Appointment of the new administrator

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The board of directors of Atlas Estates Limited with seat in Guernsey (the "Company") hereby announces that following approval received from the Guernsey Financial Services Commission ("GFSC") dated 3 October 2017 and executed administration agreement dated 30 August 2017 between Atlas Estates Limited ("AEL") and Maitland Administration (Guernsey) Limited ("Maitland"), Maitland has been appointed as the administrator ("Administrator") of the Company in place of Intertrust Fund Services (Guernsey) Limited effective as of the date of the approval from the GFSC. Following this change in Administrator, the registered office of AEL will be 3rd Floor, 1 Le Truchot, St Peter Port, Guernsey, GY1 1WD.

<u>Legal grounds</u>: Article 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC