



20 June 2007

ATLAS ESTATES LIMITED

Sterling Conversion Rate for Second Interim Dividend

The Company previously declared a second interim dividend for the period ended 31 December 2006 of 8.32 eurocents per share payable on 29 June 2007 to holders on the register on 15 June 2007. For those shareholders who have elected to receive their dividend in Sterling, the dividend will be 5.6085 pence per share based upon an exchange rate of 0.6741.

Enquiries:

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