

Atlas Estates Limited ("Atlas" or the "Company")

Holdings in Company

Atlas Estates Limited (AIM: ATLS), the Central and Eastern European property investment and development company, announces that on 30 December 2007 it received notification from Elran (D.D.) Real Estates Ltd ("Elran") that Elran had completed the sale of 4,097,509 ordinary shares in the Company to Livermore Investments Ltd ("Livermore"). An announcement released by Livermore on 31 December 2007 confirmed that it now owns 9,579,345 shares, representing 21.28% of the issued share capital of Atlas, excluding shares held in treasury.

For further information:

BNP Paribas Fund Services (Guernsey) Limited: +44 (0)1481 743 004

Sara Radford

Atlas Management Company Limited +44 (0)20 7245 8666

Amos Pickel, Chief Executive

Michael Williamson, Chief Financial Officer

Financial Dynamics: +44 (0)20 7831 3113

Stephanie Highett Richard Sunderland Jamie Robertson