



**ATLAS**  
ESTATES

Current report no. 12 / 2008 dated 5 march 2008

### **Information on the acquisition of shares in Atlas Estates Limited**

The Board of Directors of Atlas Estates Limited (hereafter the “**Company**”), hereby announces that it received a notification on 4 March 2008 from Citigroup, in which it was informed about CIBC World Markets Corporation’s interest in more than 5% of the total number of votes at a Company’s General Meeting.

Pursuant to the notification, CIBC World Markets Corporation holds 3,857,649 ordinary shares in the Company and is entitled to exercise, 3,857,649 votes at a General Meeting of the Company. This holding represents 8.6% of the total number of votes at the General Meeting of the Company and 8.6% of the Company’s share capital (excluding Treasury Shares held by the Company).

The Company has not been advised of the number of shares in the Company held by CIBC World Markets Corporation prior to this notification. Nor has it been advised of the percentage share of such shares in the share capital of the Company, the number of votes attached to such shares or of the event which resulted in a change of the shareholding of CIBC World Markets Corporation.

*Legal basis: Article 70 in connection with Article 69 of the Act of 29 July 2005 on public offering, Conditions governing the Introduction of Financial Instruments to Organized Trading and Public Companies (Journal of Laws 2005, No. 184 item 1539).*