Appointment of the Chief Executive Officer in Atlas Management Company Limited

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The Board of Directors of Atlas Estates Limited (the "**Company**") hereby announces that the Company was informed by the Directors of Atlas Management Company Limited (the "**AMC**") that on the 27th March 2018 Mr. Ziv Zviel was appointed as the Chief Executive Officer of AMC. Atlas Estates Limited Board welcomes this appointment and looks forward to continue the successful cooperation with AMC and Mr. Zviel.

Ziv Zviel graduated with a Bachelor of Economy and Audit degree in 1996 and a Master of Business Administration (specializing in Information Systems) degree in 1998, both from the University of Bar Ilan, Israel. Ziv has spent several years working in the field of Audit with PriceWaterhouseCoopers as well as Ernst & Young, and later on, since 2002, he has had few leading financial roles in the Nasdaq traded company Magic Software Enterprises. During the years 2007-2008 Ziv has served as Vice President Finance for the Nasdaq traded company LivePerson and during the years 2009-2010 he has served as Chief Financial Officer of the Nasdaq traded company Deltathree. Ziv has joined Atlas Management Company in late 2010 and has served in the roles of Chief Financial Officer, Chief Operating Officer and Deputy Chief Executive Officer till to date.

Legal grounds: Article 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC