

17 March 2009

Atlas Estates Limited

(the "Company")

Appointment of Nominated Adviser and Broker

The Board of Atlas Estates Limited is pleased to announce that it has appointed Fairfax I.S. PLC to act as the Company's Nominated Adviser and Broker with immediate effect.

For further information contact:

Company Secretary BNP Paribas Fund Services (Guernsey) Limited Sara Radford / Jean McMillan +44 (0)1481 750 858

Nominated Adviser and Broker

Fairfax I.S. PLC David Floyd / Rachel Rees +44 (0)20 7598 5368