

2nd September 2009

Atlas Estates Limited (the "Company")

Holdings in Company

The Company announces today that on 24 August 2009 it was advised that Lockerfield Limited is interested in a total of 6,730,623 ordinary shares in the Company representing 14.37% of the Company's issued share capital, such shares having been acquired through various transactions undertaken between 19 May 2008 to 29 December 2008.

Furthermore, the Company was advised that Lockerfield Limited is a member of the same capital group as Finiman Limited. Finiman Limited holds a total of 4,097,509 ordinary shares in the Company, representing 8.75% of the Company's issued share capital.

For further information contact:

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