Execution of an annex to material agreement with general contractor Unibep Spółka Akcyjna

Current report no. 11/2013, published on 16 September 2013

The Management Board of Atlas Estates Limited (the "**Company**") hereby notifies that on 16 September 2013 an annex to General Contractor Agreement (the "**Annex**") was signed between the Company's subsidiary Capital Art Apartments AEP Spółka z ograniczoną odpowiedzialnością spółka komandytowo – akcyjna with its registered seat in Warsaw, Poland ("**Investor**"), and Unibep Spółka Akcyjna with its registered seat in Bielsko Podlaskie, Poland ("**General Contractor**"), with respect to which agreement the Company notified the public in its current report no. 8/2012 of 7 September 2012.

The purpose of the Annex is to prolong until 7 November 2014 deadline to complete by the General Contractor construction of multi-apartment residential buildings at 4, Giełdowa St. in Warsaw.

Legal grounds: art. 56 item 1, point 1) of Polish Act on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies dated 29 July 2005 (Polish Journal of Laws of 2009, Nr 185, Item 1439)