

Execution of an Agreement on repayment of the debt resulting from the Loan Agreement

Current report no. 2/2014, published on 5 March 2014

The Management Board of Atlas Estates Limited (the "**Company**") hereby notifies that on 4 March 2014 an Agreement on repayment of the debt (the "**Agreement**") resulting from Loan Agreement nr CRD/25936/07 of 22 November 2007 as amended (the "**Loan Agreement**") was signed between the Company's subsidiary Atlas Estates (Kokoszki) Sp. z o.o. with its registered seat in Warsaw (the "**Borrower**") and Raiffeisen Bank Polska Spółka Akcyjna with its registered seat in Warsaw (the "**Bank**"). The Agreement was signed for the period from 4 March 2014 to 31 March 2014.

The purpose of the Agreement is to:

- a) confirm by the Borrower that due receivables of the Bank resulting from the Loan Agreement on 4 March 2014 amount to 45,141,328.25 PLN;
- b) repayment by the Borrower of the part of the debt resulting from the Loan Agreement in the amount of 5,000,000 PLN;
- c) release by the Bank of four joint ceiling mortgages established on the real estates of Platinum Towers AEP Spółka z ograniczoną odpowiedzialnością S.K.A. and CAA Finance Sp. z o.o. – subsidiaries of the Company, each mortgage up to the amount of 5,000,000 PLN;
- d) oblige the Bank not to:
 - (i) take or continue any enforcement actions against the Borrower and other entities, which established collaterals related to the Loan Agreement;
 - (ii) file a bankruptcy motion against the Borrower;
 - (iii) satisfy nor secure any receivables of the Bank against the Borrower nor take any actions based on the collaterals

during the term of the Agreement.

Legal grounds: art. 56 item 1, point 1) of Polish Act on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies dated 29 July 2005 (Polish Journal of Laws of 2009, Nr 185, Item 1439)