

### **Current Report no. 3 /2013 dated 1 February 2013**

#### **Information on the opening of the voluntary liquidation of the issuer's subsidiaries**

The Board of Directors of Atlas Estates Limited (the "Company"), in compliance with art. 56 item 1 point 2) of the Polish Act on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies dated 29 July 2005 and in compliance with § 5 item 1 point 24) in connection with § 30 point 18) of the Regulation of the Minister of Finance in Poland dated 19 February 2009 on current and interim reports published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the law of non – member states announces that liquidation proceedings of the following Company's subsidiaries were opened:

- 1) Amity Exclusiv Investment s.r.l. with registered seat in Bucharest on 31 January 2013.
- 2) ATL Colosseum s.r.l. with registered seat in Bucharest on 31 January 2013.
- 3) Craiova Mall Investitii s.r.l. with registered seat in Bucharest on 31 January 2013.
- 4) Darenisto Limited with registered seat in Nicosia on 1 February 2013.

The Board of Directors of the Company announces that:

- I. The motions on the opening of the liquidation proceedings of Amity Exclusiv Investment s.r.l., ATL Colosseum s.r.l. and Craiova Mall Investitii s.r.l. were filled with the Trade Registry of the Court of Bucharest (Oficiul Registrul Comertului -Tribunalul Municipiu Bucuresti) on 31 January 2013. Liquidation proceedings of the Amity Exclusiv Investment s.r.l., ATL Colosseum s.r.l. and Craiova Mall Investitii s.r.l. having their registered seat in Bucharest are carried

out in accordance with Romanian law without liquidator appointed under art. 221.(1).d) of law no. 31/1990 regarding the companies.

- II. On 1 February 2013 Atlas Estates Investment B.V. – the only shareholder of Darenisto Limited with its registered seat in Nicosia resolved to wind up Darenisto Limited and to appoint Mr Costas Christoforou as the liquidator. Necessary documents related to the liquidation of Darenisto Limited were filled on 1 February 2013 with the Cypriot Ministry of Commerce Industry and Tourism, Department of the Registrar of Companies and Official Receiver.

*Legal basis: art. 56 item 1 point 2) of the Polish Act on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies dated 29 July 2005 (Polish Journal of Laws of 2009, Nr 185, Item 1439) and §5 item 1 point 24) in connection with §30 point 18) of the Regulation of the Minister of Finance in Poland, dated 19 February 2009 on current and interim reports published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the law of non – member states (Polish Journal of Laws of 2009, No. 33, Item 259).*